

Return of Organization Exempt From Income TaxUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)**2006****Open to Public
Inspection**Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning 9/01 , **2006, and ending** 8/31 , **2007****B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use
IRS label
or print
or type.
See
specific
instruc-
tions.
C
 IRANIAN SCHOLARSHIP FOUNDATION
 PO BOX 7531
 MENLO PARK, CA 94026-7531
D Employer Identification Number

20-3100594

E Telephone number

650-331-0508

F Accounting method:☒ Cash ☐ Accrual☐ Other (specify) ▶

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations.

H (a) Is this a group return for affiliates? . . . ☐ Yes ☒ No**H (b)** If "Yes," enter number of affiliates ▶**H (c)** Are all affiliates included? ☐ Yes ☐ No

(If "No," attach a list. See instructions.)

H (d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number. . . ▶**M** Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).**G Web site:** ▶ www.iranianscholarships.com**J Organization type**(check only one) ☒ 501(c) 3 (insert no.) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12. . . ▶ 457,830.**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

1 Contributions, gifts, grants, and similar amounts received:				
a Contributions to donor advised funds.		1 a		
b Direct public support (not included on line 1a)		1 b	450,868.	
c Indirect public support (not included on line 1a)		1 c		
d Government contributions (grants) (not included on line 1a)		1 d		
e Total (add lines 1a through 1d) (cash \$ 425,344. noncash \$ 25,524.)		1 e		450,868.
2 Program service revenue including government fees and contracts (from Part VII, line 93)		2		
3 Membership dues and assessments.		3		
4 Interest on savings and temporary cash investments.		4		6,962.
5 Dividends and interest from securities.		5		
6a Gross rents.		6 a		
b Less: rental expenses.		6 b		
c Net rental income or (loss). Subtract line 6b from line 6a.		6 c		
7 Other investment income (describe)		7		
8a Gross amount from sales of assets other than inventory.		(A) Securities		(B) Other
b Less: cost or other basis and sales expenses.		8 a		
c Gain or (loss) (attach schedule).		8 b		
d Net gain or (loss). Combine line 8c, columns (A) and (B).		8 c		
8 d				
9 Special events and activities (attach schedule). If any amount is from gaming, check here . . . <input type="checkbox"/>				
a Gross revenue (not including \$ of contributions reported on line 1b).		9 a		
b Less: direct expenses other than fundraising expenses.		9 b		
c Net income or (loss) from special events. Subtract line 9b from line 9a.		9 c		
10a Gross sales of inventory, less returns and allowances.		10 a		
b Less: cost of goods sold.		10 b		
c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a.		10 c		
11 Other revenue (from Part VII, line 103).		11		
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11.		12		457,830.
13 Program services (from line 44, column (B)).		13		276,734.
14 Management and general (from line 44, column (C)).		14		20,016.
15 Fundraising (from line 44, column (D)).		15		80,490.
16 Payments to affiliates (attach schedule).		16		
17 Total expenses. Add lines 16 and 44, column (A).		17		377,240.
18 Excess or (deficit) for the year. Subtract line 17 from line 12.		18		80,590.
19 Net assets or fund balances at beginning of year (from line 73, column (A)).		19		250,237.
20 Other changes in net assets or fund balances (attach explanation).		20		
21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20.		21		330,827.

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/> 22a					
22b Other grants and allocations (att sch) See Stmt 1 (cash \$ 276,734. non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/> 22b		276,734.	276,734.		
23 Specific assistance to individuals (attach schedule) 23					
24 Benefits paid to or for members (attach schedule) 24					
25a Compensation of current officers, directors, key employees, etc listed in Part V-A (attach sch) 25a		0.	0.	0.	0.
b Compensation of former officers, directors, key employees, etc listed in Part V-B (attach sch) 25b		0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule) 25c		0.	0.	0.	0.
26 Salaries and wages of employees not included on lines 25a, b, and c 26					
27 Pension plan contributions not included on lines 25a, b, and c 27					
28 Employee benefits not included on lines 25a - 27 28					
29 Payroll taxes 29					
30 Professional fundraising fees 30					
31 Accounting fees 31					
32 Legal fees 32					
33 Supplies 33		825.		825.	
34 Telephone 34					
35 Postage and shipping 35		937.		937.	
36 Occupancy 36					
37 Equipment rental and maintenance 37					
38 Printing and publications 38		8,174.		8,174.	
39 Travel 39					
40 Conferences, conventions, and meetings 40					
41 Interest 41					
42 Depreciation, depletion, etc (attach schedule) 42					
43 Other expenses not covered above (itemize):					
a See Statement 2 43a		90,570.		10,080.	80,490.
b 43b					
c 43c					
d 43d					
e 43e					
f 43f					
g 43g					
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15) 44		377,240.	276,734.	20,016.	80,490.

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ Education/Culture

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; but optional for others.)

a The Iranian scholarship foundation identifies the best and brightest Iranian students who are in need of financial assistance and provides them with the means to reduce financial burden while encouraging community service.

(Grants and allocations \$ 276,734.) If this amount includes foreign grants, check here .. ▶ ☐

276,734.

b _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here .. ▶ ☐

c _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here .. ▶ ☐

d _____

(Grants and allocations \$ _____) If this amount includes foreign grants, check here .. ▶ ☐

e Other program services.....

(Grants and allocations \$ _____) If this amount includes foreign grants, check here .. ▶ ☐

f Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶

276,734.

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Form 990 (2006)

Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
ASSETS	45 Cash — non-interest-bearing	2,298.	45	7,252.
	46 Savings and temporary cash investments	247,939.	46	222,575.
	47 a Accounts receivable	47 a		
	b Less: allowance for doubtful accounts	47 b	47 c	
	48 a Pledges receivable	48 a		
	b Less: allowance for doubtful accounts	48 b	48 c	
	49 Grants receivable		49	
	50 a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50 a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50 b	
	51 a Other notes and loans receivable (attach schedule)	51 a		
	b Less: allowance for doubtful accounts	51 b	51 c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 a Investments — publicly-traded securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54 a	
	b Investments — other securities (attach sch)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54 b	
	55 a Investments — land, buildings, & equipment: basis	55 a		
b Less: accumulated depreciation (attach schedule)	55 b	55 c		
56 Investments — other (attach schedule)	See Stmt. 3.	56	101,000.	
57 a Land, buildings, and equipment: basis	57 a			
b Less: accumulated depreciation (attach schedule)	57 b	57 c		
58 Other assets, including program-related investments (describe		58		
59 Total assets (must equal line 74). Add lines 45 through 58	250,237.	59	330,827.	
LIABILITIES	60 Accounts payable and accrued expenses		60	
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64 a Tax-exempt bond liabilities (attach schedule)		64 a	
	b Mortgages and other notes payable (attach schedule)		64 b	
	65 Other liabilities (describe		65	
66 Total liabilities. Add lines 60 through 65	0.	66	0.	
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	250,237.	67	330,827.
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	250,237.	73	330,827.
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	250,237.	74	330,827.	

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Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See the instructions.)

a	Total revenue, gains, and other support per audited financial statements.....	a	457,830.
b	Amounts included on line a but not on Part I, line 12:		
	1 Net unrealized gains on investments.....	b1	
	2 Donated services and use of facilities.....	b2	
	3 Recoveries of prior year grants.....	b3	
	4 Other (specify):	b4	
	Add lines b1 through b4	b	
c	Subtract line b from line a	c	457,830.
d	Amounts included on Part I, line 12, but not on line a :		
	1 Investment expenses not included on Part I, line 6b.....	d1	
	2 Other (specify):	d2	
	Add lines d1 and d2	d	
e	Total revenue (Part I, line 12). Add lines c and d	e	457,830.

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements.....	a	377,240.
b	Amounts included on line a but not on Part I, line 17:		
	1 Donated services and use of facilities.....	b1	
	2 Prior year adjustments reported on Part I, line 20.....	b2	
	3 Losses reported on Part I, line 20.....	b3	
	4 Other (specify):	b4	
	Add lines b1 through b4	b	
c	Subtract line b from line a	c	377,240.
d	Amounts included on Part I, line 17, but not on line a :		
	1 Investment expenses not included on Part I, line 6b.....	d1	
	2 Other (specify):	d2	
	Add lines d1 and d2	d	
e	Total expenses (Part I, line 17). Add lines c and d	e	377,240.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
AZADEH HARIRI 1169 TRINITY DRIVE MENLO PARK, CA 94025	CEO 10	0.	0.	0.
MEHDI SAFIPOUR 109 OAKLAND PLACE LOS GATOS, CA 94027	Secretary-Treas 20	0.	0.	0.

Yes	No
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75b	X
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75c		X

75d	X
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Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
None				

Yes	No
-----	----

	Yes	No

76		X
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77		X
----	--	---

78a	X
-----	---

78b	N/A
-----	-----

79	X
----	---

80 a		X
------	--	---



81 a		0
------	--	---

81 b	X
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Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
82 b	If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	N/A	
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83 b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84 b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	N/A	
85 b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	N/A	
If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
85 c	Dues, assessments, and similar amounts from members.	N/A	
85 d	Section 162(e) lobbying and political expenditures.	N/A	
85 e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices.	N/A	
85 f	Taxable amount of lobbying and political expenditures (line 85d less 85e).	N/A	
85 g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	
85 h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12.	N/A	
86 b	Gross receipts, included on line 12, for public use of club facilities.	N/A	
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders.	N/A	
87 b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	N/A	
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX.		X
88 b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI.		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0. ; section 4912 ▶ 0. ; section 4955 ▶ 0.		
89 b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction.		X
89 c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. ▶ 0.		
89 d	Enter: Amount of tax on line 89c, above, reimbursed by the organization. ▶ 0.		
89 e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89 f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89 g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
90 a	List the states with which a copy of this return is filed ▶ <u>None</u>		
90 b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions.)	0	
91 a	The books are in care of ▶ <u>MEHDI SAFIPOUR</u> Telephone number ▶ Located at ▶ <u>PO BOX 7531, MENLO PARK CA</u> ZIP + 4 ▶ <u>94026</u>		
91 b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
If 'Yes,' enter the name of the foreign country. ▶			
See the instructions for exceptions and filing requirements for Form TD F 90-22.1 , Report of Foreign Bank and Financial Accounts.			

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Form 990 (2006)

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c ☐ Yes ☒ No
 If 'Yes,' enter the name of the foreign country: _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 – Check here N/A ☐
 and enter the amount of tax-exempt interest received or accrued during the tax year: 92 ☐ N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts					6,962.
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop.					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))					6,962.
105 Total (add line 104, columns (B), (D), and (E))					6,962.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

N/A	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
 b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity.....

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity.....

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?.....

Yes	No
	X

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer _____ Date _____		Type or print name and title. _____	
Paid Preparer's Use Only	Preparer's signature	Non-Paid Preparer _____	Date	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP + 4	_____	EIN	Preparer's SSN or PTIN (See General instruction W) _____
		_____	Phone no.	_____

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Form 990 (2006)

SCHEDULE A
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Organization Exempt Under**
Section 501(c)(3)(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

OMB No. 1545-0047

2006

Name of the organization

IRANIAN SCHOLARSHIP FOUNDATION

Employer identification number

20-3100594

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See instructions. List each one. If there are none, enter 'None'.)

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
None				

Total number of other employees paid over \$50,000 ▶

0

Part II - A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See instructions. List each one (whether individuals or firms). If there are none, enter 'None'.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶

0

Part II - B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of other contractors receiving over \$50,000 for other services ▶

0

Part III Statements About Activities (See instructions.)

Yes No

- 1** During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities. . . . ▶ \$ N/A
(Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

- 2** During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions.)

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?

2c X

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d X

e Transfer of any part of its income or assets?

2e X

3a Did the organization make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how the organization determines that recipients qualify to receive payments.)

3a X

b Did the organization have a section 403(b) annuity plan for its employees?

3b X

c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' attach a detailed statement

3c X

d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d X

4a Did the organization maintain any donor advised funds? If 'Yes,' complete lines 4b through 4g. If 'No,' complete lines 4f and 4g

4a X

b Did the organization make any taxable distributions under section 4966?

4b N/A

c Did the organization make a distribution to a donor, donor advisor, or related person?

4c N/A

d Enter the total number of donor advised funds owned at the end of the tax year. . . . ▶ N/A

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year. . . . ▶ N/A

f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts. . . . ▶ 0

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year. . . . ▶ 0.

Part IV Reason for Non-Private Foundation Status (See instructions.)I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶ _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives: **(1) more than 33-1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions – subject to certain exceptions, and **(2) no more than 33-1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization: ▶
☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					0.

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions.)

BAA

Schedule A (Form 990 or 990-EZ) 2006

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.***Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)...	334,728.				334,728.
16 Membership fees received					0.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					0.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					0.
19 Net income from unrelated business activities not included in line 18					0.
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0.
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0.
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					0.
23 Total of lines 15 through 22	334,728.				334,728.
24 Line 23 minus line 17	334,728.				334,728.
25 Enter 1% of line 23	3,347.				

26 Organizations described on lines 10 or 11:	a Enter 2% of amount in column (e), line 24	26a	6,695.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts		26b	
c Total support for section 509(a)(1) test: Enter line 24, column (e)		26c	334,728.
d Add: Amounts from column (e) for lines:	18 _____ 19 _____ 22 _____ 26b _____	26d	
e Public support (line 26c minus line 26d total)		26e	334,728.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))		26f	100.00 %

27 Organizations described on line 12: N/A

a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' **Do not file this list with your return.** Enter the sum of such amounts for each year:
(2005) _____ (2004) _____ (2003) _____ (2002) _____

b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger of (1)** the amount on line 25 for the year or **(2)** \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year:
(2005) _____ (2004) _____ (2003) _____ (2002) _____

c Add: Amounts from column (e) for lines:

15	_____	16	_____	
17	_____	20	_____	_____
		21	_____	_____

27c	_____
-----	-------

d Add: Line 27a total and line 27b total

27d	_____
-----	-------

e Public support (line 27c total minus line 27d total)

27e	_____
-----	-------

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ...

27f	_____
-----	-------

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator)).**

27g	_____	%
-----	-------	---

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)).**

27h	_____	%
-----	-------	---

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		N/A	Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
If 'Yes,' please describe; if 'No,' please explain. (If you need more space, attach a separate statement.)				

32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
If you answered 'No' to any of the above, please explain. (If you need more space, attach a separate statement.)				

33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
If you answered 'Yes' to any of the above, please explain. (If you need more space, attach a separate statement.)				

34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
If you answered 'Yes' to either 34a or b, please explain using an attached statement.				

35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' attach an explanation.	35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check **a** ☐ if the organization belongs to an affiliated group. Check **b** ☐ if you checked 'a' and 'limited control' provisions apply.**Limits on Lobbying Expenditures**

(The term 'expenditures' means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for all electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table — If the amount on line 40 is — Not over \$500,000		
	The lobbying nontaxable amount is — 20% of the amount on line 40		
	Over \$500,000 but not over \$1,000,000		
	\$100,000 plus 15% of the excess over \$500,000		
	Over \$1,000,000 but not over \$1,500,000		
	\$175,000 plus 10% of the excess over \$1,000,000	41	
	Over \$1,500,000 but not over \$17,000,000		
	\$225,000 plus 5% of the excess over \$1,500,000		
	Over \$17,000,000		
	\$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	
Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.			

4-Year Averaging Period Under Section 501(h)(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
See the instructions for lines 45 through 50.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45	Lobbying nontaxable amount				
46	Lobbying ceiling amount (150% of line 45(e))				
47	Total lobbying expenditures				
48	Grassroots non- taxable amount				
49	Grassroots ceiling amount (150% of line 48(e))				
50	Grassroots lobbying expenditures				

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (add lines c through h.)			

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities.

2006

Federal Statements

Page 1

Client I209

IRANIAN SCHOLARSHIP FOUNDATION

20-3100594

12/18/07

07:03PM

Statement 1
Form 990, Part II, Line 22b
Other Grants and Allocations

Cash Grants and Allocations

Class of Activity: SCHOLARSHIP
 Donee's Name: Please See Attached Schedule
 Donee's Address: Please See Attached Schedule
 Amount Given: \$ 276,734.

Total Grants and Allocations \$ 276,734.

Statement 2
Form 990, Part II, Line 43
Other Expenses

	(A) Total	(B) Program Services	(C) Management & General	(D) Fundraising
Advertising	2,100.		2,100.	
Auction Item Purchased	34,662.			34,662.
Bank and Credit Card Charges	2,429.		2,429.	
Fundraising Expenses	31,063.			31,063.
Gifts	800.		800.	
Insurance	750.		750.	
Office	787.		787.	
Student Dining	582.			582.
Student lodging	2,861.			2,861.
Student Transportation	11,322.			11,322.
Utilities	214.		214.	
Web Design	3,000.		3,000.	
Total	\$ <u>90,570.</u>	\$ <u>0.</u>	\$ <u>10,080.</u>	\$ <u>80,490.</u>

Statement 3
Form 990, Part IV, Line 56
Investments - Other

Description of Investment	Valuation Method	Book Value
Bonds	Cost	\$ 101,000.
	Total	\$ <u>101,000.</u>

Iranian Scholarship Foundation 20-3100594						
Schedule of Scholarships 8/31/2007						
First Name	Last Name	Address	City	State	Zip	Amount
Babak	AminiTehrani	15531 Woodruff Ave #10	Bellflower	CA	90706	\$ 7,000
Babak	Ghafarzade	14420 SW Yearling Way	Beaverton	OR	97008	\$ 7,000
Fareed	Mostoufi	University Hall	New York	NY	10014	\$ 7,000
Golnaz	Mohmodieh	346 Pomona Ave	El Cerrito	CA	94530	\$ 3,000
Hamed	Hameedifar	1093 Petroni Wy	Sab Jose	CA	95120	\$ 5,000
Mani	Akhtari	2212 San Gabriel St.	Austin,	TX	78705	\$ 5,000
Marty	Rod	19513 Enadia way	Reseda	CA	91335	\$ 10,000
Parisa	Manteghi	935 Avondale Court	Walnut Creek	CA	94596	\$ 7,000
Ramona	Sabbaghian	2855 Pinecreek Dr. Apt. # E41	Costa Mesa	CA	92626	\$ 7,000
Sepehr	keyhani	Cunningham 112	Berkeley	CA	94720	\$ 10,000
Shaddy	Javadinejad	2201 channing way #4	Berkeley	CA	94704	\$ 10,000
Shadi	Sedighzadeh	9611 Keokuk Ave	Chatsworth	CA	91311	\$ 5,000
Shahrzad	Abbasi-Rahbar	2572 Virginia St.	Berkeley	CA	94709	\$ 10,000
Sheena	Shirakhan	6301 Lerner Hall	New York	NY	10027	\$ 10,000
Yalda	Shahram	515 Kelton Ave Apt. M-17	Los Angeles	CA	90024	\$ 7,000
Anahita	Sabaghian	30041 Tessier St # 62	Laguna Niguel	CA	92677	\$ 7,000
Aram	Khadivi	4355 Sepulveda Blvd. Apt # 3	Shermen Oaks	CA	91403	\$ 7,000
David Reza	Lari	218 Bradbury Lane	Redwood City	CA	94061	\$ 7,000
Diba	Mani	11896 Wyandot Circle	Westminister	CO	80234	\$ 5,000
Farid	Jalali	112 38th St	Vienna	WV	26105	\$ 5,000
Farnaz	Jafari	6380 White Stone Place	Duluth	GA	30097	\$ 5,000
Jessica	Haroonian	1821 South Bentley Ave # 101	Los Angeles	CA	90025	\$ 3,500
Mitra	Akhtari	Ehrman 805	Berkeley,	CA	94720	\$ 8,000
Mohammad	Moridnia	1203 Park Knoll Lane	Katy	TX	77450	\$ 5,000
Navid	Golshan	11642 Viking Ave.	Northridge,	CA	91326	\$ 7,000
Neagheen	Homaifar	2610 Quaker Landing Road	Greensboro	NC	27455	\$ 2,000
Neekaan	Oshidarry	1494 Bittern Drive	Sunnyvale	CA	94087	\$ 2,000
Negar	Yaghooti	17108 Minnehaha St.	Granada Hills	CA	91344	\$ 10,000
Nina	Pedrad	42 Cedar Tree Lane	Irvine	CA	92612	\$ 3,000
Roxana	Ghashghaei	38 Snapdragon	Irvine	CA	92604	\$ 7,000
Roxanne	Rajaii	3310 Browning Place	Bloomington	IN	47401	\$ 7,000
Roya	Soleimani	2308 Durant Ave, Apt. #7	Berkeley	CA	94704	\$ 3,000
Sahar	Nayeri	1251 14th Street	Santa Monica	CA	90404	\$ 7,000
Sarah	Golbon Raaii	1213 Johnson Street	Ames	Iowa	50010	\$ 4,000
Shawheen	Moridi	613 Santorini	Irvine	CA	92606	\$ 7,000
Azadeh	Pourzand	135 West Lorain St.	Oberlin	OH	44074	\$ 10,000
Kiana	Sharif	1918 Channing Way, Apt. A	Berkeley,	CA	94704	\$ 10,000
Neda	Nategh	2 Comstock circle, Apt.# 103,	Stanford	CA	94305	\$ 35,234
Total Scholarships						\$ 276,734

YEAR
2006

California Exempt Organization Annual Information Return

FORM
199

For calendar or fiscal year beginning month <u>09</u> day <u>01</u> year <u>2006</u> and ending month <u>08</u> day <u>31</u> year <u>2007</u>	
IMPORTANT: Your number is required.	
California corporation number 2754827	Federal employer identification number (FEIN) 20-3100594
Corporation/Organization name IRANIAN SCHOLARSHIP FOUNDATION	
Address including Suite, Room, or PMB no. PO BOX 7531	
City MENLO PARK, CA	State ZIP Code 94026-7531

A Final return? Check applicable box. ☐ Yes ☒ No

• ☐ Dissolved ☐ Withdrawn ☐ Merged/Reorganized (attach explanation)

If a box is checked, enter date •

B Check forms filed this year: State: ☐ 109 ☐ 100 ☐ 100S ☐ 100W Fed: ☒ 990

Fed: ☐ 990EZ ☐ 990T ☐ 990PF ☐ 1041 ☐ 1120H ☐ 1120

C If organization is exempt under R&TC Section 23701d and is a school, public charity, religious organization, or is controlled by a religious operation, check box. **See General Instruction F. No filing fee is required.** • ☐

D Is this a group filing? See General Instruction N. ☐ Yes ☒ No

E Accounting method used ... Cash

F Type of organization ☒ Exempt under Section 23701 d (insert letter)

☐ IRC Section 4947(a)(1) trust

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues <small>(Enclose, but do not staple, any payment.)</small>	1 Gross sales or receipts from other sources. From Side 2, Part II, line 8	1	6,962.
	2 Gross dues and assessments from members and affiliates	2	
	3 Gross contributions, gifts, grants, and similar amounts received. See instructions.	3	450,868.
	4 Total gross receipts for filing requirement test. Add line 1 through line 3 This line must be completed. If the result is less than \$25,000, see General Instruction C. ..	4	457,830.
	5 Cost of goods sold.	5	
	6 Cost or other basis, and sales expenses of assets sold.	6	
	7 Total costs. Add line 5 and line 6	7	
	8 Total gross income. Subtract line 7 from line 4	8	457,830.
Expenses	9 Total expenses and disbursements. From Side 2, Part II, line 18.	9	377,240.
	10 Excess of receipts over expenses and disbursements. Subtract line 9 from line 8.	10	80,590.
Filing Fee	11 Filing fee \$10 or \$25. See General Instruction F	11	10.
	12 Penalty for failure to file on time. See General Instruction L	12	
	13 Use tax. See General Instruction M	13	
	14 Balance due. Add line 11, line 12, and line 13	14	10.

- 15** If exempt under R&TC Section 23701d, has the organization during the year: (1) participated in any political campaign or (2) attempted to influence legislation or any ballot measure, or (3) made an election under R&TC Section 23704.5 (relating to lobbying by public charities)? If 'Yes,' complete and attach form FTB 3509, Political or Legislative Activities by Section 23701d Organizations. ☐ Yes ☒ No
- 16** Did the organization have any changes in its activities, governing instrument, articles of incorporation, or bylaws that have not been reported to the Franchise Tax Board? If 'Yes,' complete an explanation and attach copies of revised documents
- 17** Is the organization exempt under R&TC Section 23701g?
- If 'Yes,' enter amount of gross receipts from nonmember sources .. \$..
- 18** Did the organization file Form 100, Form 100S, 100W, or Form 109 to report taxable income?
- If 'Yes,' enter amount of total income reported \$..
- 19** The financial records are in care of. MEHDI SAFIPOUR Daytime telephone
- located at PO BOX 7531 94026

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	
	Signature of officer	Date
Paid Preparer's Use Only	Title	
	• 650-331-0508	
	Daytime telephone	
	Paid Preparer's signature	Date
Paid Preparer's Use Only	Check if self-employed <input type="checkbox"/> •	
	Paid preparer's SSN or PTIN	
	FEIN	
	Daytime telephone	

Part II Organizations with gross receipts of more than \$25,000 and private foundations regardless of amount of gross receipts – complete Part II or furnish substitute information. See Specific Line Instructions.

Receipts from Other Sources	1 Gross sales or receipts from all business activities. See instructions	1	
	2 Interest	2	6,962.
	3 Dividends	3	
	4 Gross rents	4	
	5 Gross royalties	5	
	6 Gross amount received from sale of assets	6	
	7 Other income. Attach schedule	7	
	8 Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1	8	6,962.
Expenses and Disbursements	9 Contributions, gifts, grants, and similar amounts paid. Attach schedule	9	276,734.
	10 Disbursements to or for members	10	
	11 Compensation of officers, directors, and trustees. Attach schedule	11	0.
	12 Other salaries and wages	12	
	13 Interest	13	
	14 Taxes	14	
	15 Rents	15	
	16 Depreciation and depletion	16	
	17 Other. Attach schedule	17	100,506.
	18 Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9	18	377,240.

Schedule L Balance Sheets		Beginning of taxable year		End of taxable year	
		(a)	(b)	(c)	(d)
Assets					
1 Cash			250,237.		229,827.
2 Net accounts receivable					
3 Net notes receivable. Attach schedule					
4 Inventories					
5 Federal and state government obligations					
6 Investments in other bonds. Attach schedule					
7 Investments in stock. Attach schedule					
8 Mortgage loans (number of loans ..)					
9 Other investments. Attach schedule. St. 4 ..					101,000.
10a Depreciable assets					
b Less accumulated depreciation					
11 Land					
12 Other assets. Attach schedule					
13 Total assets			250,237.		330,827.
Liabilities and net worth					
14 Accounts payable					
15 Contributions, gifts, or grants payable					
16 Bonds and notes payable. Attach schedule					
17 Mortgages payable					
18 Other liabilities. Attach schedule					
19 Capital stock or principle fund			250,237.		330,827.
20 Paid-in or capital surplus. Attach reconciliation					
21 Retained earnings or income fund					
22 Total liabilities and net worth			250,237.		330,827.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$25,000

1 Net income per books	80,590.	7 Income recorded on books this year not included in this return. Attach schedule	
2 Federal income tax		8 Deductions in this return not charged against book income this year. Attach schedule	
3 Excess of capital losses over capital gains		9 Total. Add line 7 and line 8	
4 Income not recorded on books this year. Attach schedule		10 Net income per return. Subtract line 9 from line 6	80,590.
5 Expenses recorded on books this year not deducted in this return. Attach schedule			
6 Total. Add line 1 through line 5	80,590.		

Client I209

IRANIAN SCHOLARSHIP FOUNDATION

20-3100594

12/18/07

07:03PM

Statement 1**Form 199, Part II, Line 9****Contributions, Gifts, Grants, and Similar Amounts Paid**

Class of Activity: SCHOLARSHIP
 Donee's Name: Please See Attached Schedule
 Donee's Street Address: Please See Attached Schedule
 Amount Given: \$ 276,734.
 Total \$ 276,734.

Statement 2**Form 199, Part II, Line 11****Compensation of Officers, Directors, and Trustees**

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
AZADEH HARIRI 1169 TRINITY DRIVE MENLO PARK, CA 94025	CEO 10	\$ 0.	\$ 0.	\$ 0.
MEHDI SAFIPOUR 109 OAKLAND PLACE LOS GATOS, CA 94027	Secretary-Treas 20	0.	0.	0.
Total		\$ <u>0.</u>	\$ <u>0.</u>	\$ <u>0.</u>

Statement 3**Form 199, Part II, Line 17****Other Expenses**

Advertising.....	\$ 2,100.
Auction Item Purchased.....	34,662.
Bank and Credit Card Charges.....	2,429.
Fundraising Expenses.....	31,063.
Gifts.....	800.
Insurance.....	750.
Office.....	787.
Postage and Shipping.....	937.
Printing and Publications.....	8,174.
Student Dining.....	582.
Student lodging.....	2,861.
Student Transportation.....	11,322.
Supplies.....	825.
Utilities.....	214.
Web Design.....	3,000.
Total	\$ <u>100,506.</u>

2006

California Statements

Page 2

Client I209

IRANIAN SCHOLARSHIP FOUNDATION

20-3100594

12/18/07

07:03PM

Statement 4
Form 199, Schedule L, Line 9
Other Investments

Bonds.....	Total	\$	101,000.
		\$	<u>101,000.</u>

Iranian Scholarship Foundation 20-3100594						
Schedule of Scholarships 8/31/2007						
First Name	Last Name	Address	City	State	Zip	Amount
Babak	AminiTehrani	15531 Woodruff Ave #10	Bellflower	CA	90706	\$ 7,000
Babak	Ghafarzade	14420 SW Yearling Way	Beaverton	OR	97008	\$ 7,000
Fareed	Mostoufi	University Hall	New York	NY	10014	\$ 7,000
Golnaz	Mohmodieh	346 Pomona Ave	El Cerrito	CA	94530	\$ 3,000
Hamed	Hameedifar	1093 Petroni Wy	Sab Jose	CA	95120	\$ 5,000
Mani	Akhtari	2212 San Gabriel St.	Austin,	TX	78705	\$ 5,000
Marty	Rod	19513 Enadia way	Reseda	CA	91335	\$ 10,000
Parisa	Manteghi	935 Avondale Court	Walnut Creek	CA	94596	\$ 7,000
Ramona	Sabbaghian	2855 Pinecreek Dr. Apt. # E41	Costa Mesa	CA	92626	\$ 7,000
Sepehr	keyhani	Cunningham 112	Berkeley	CA	94720	\$ 10,000
Shaddy	Javadinejad	2201 channing way #4	Berkeley	CA	94704	\$ 10,000
Shadi	Sedighzadeh	9611 Keokuk Ave	Chatsworth	CA	91311	\$ 5,000
Shahrzad	Abbasi-Rahbar	2572 Virginia St.	Berkeley	CA	94709	\$ 10,000
Sheena	Shirakhan	6301 Lerner Hall	New York	NY	10027	\$ 10,000
Yalda	Shahram	515 Kelton Ave Apt. M-17	Los Angeles	CA	90024	\$ 7,000
Anahita	Sabaghian	30041 Tessier St # 62	Laguna Niguel	CA	92677	\$ 7,000
Aram	Khadivi	4355 Sepulveda Blvd. Apt # 3	Shermen Oaks	CA	91403	\$ 7,000
David Reza	Lari	218 Bradbury Lane	Redwood City	CA	94061	\$ 7,000
Diba	Mani	11896 Wyandot Circle	Westminister	CO	80234	\$ 5,000
Farid	Jalali	112 38th St	Vienna	WV	26105	\$ 5,000
Farnaz	Jafari	6380 White Stone Place	Duluth	GA	30097	\$ 5,000
Jessica	Haroonian	1821 South Bentley Ave # 101	Los Angeles	CA	90025	\$ 3,500
Mitra	Akhtari	Ehrman 805	Berkeley,	CA	94720	\$ 8,000
Mohammad	Moridnia	1203 Park Knoll Lane	Katy	TX	77450	\$ 5,000
Navid	Golshan	11642 Viking Ave.	Northridge,	CA	91326	\$ 7,000
Neagheen	Homaifar	2610 Quaker Landing Road	Greensboro	NC	27455	\$ 2,000
Neekaan	Oshidarry	1494 Bittern Drive	Sunnyvale	CA	94087	\$ 2,000
Negar	Yaghooti	17108 Minnehaha St.	Granada Hills	CA	91344	\$ 10,000
Nina	Pedrad	42 Cedar Tree Lane	Irvine	CA	92612	\$ 3,000
Roxana	Ghashghaei	38 Snapdragon	Irvine	CA	92604	\$ 7,000
Roxanne	Rajaii	3310 Browning Place	Bloomington	IN	47401	\$ 7,000
Roya	Soleimani	2308 Durant Ave, Apt. #7	Berkeley	CA	94704	\$ 3,000
Sahar	Nayeri	1251 14th Street	Santa Monica	CA	90404	\$ 7,000
Sarah	Golbon Raaii	1213 Johnson Street	Ames	Iowa	50010	\$ 4,000
Shawheen	Moridi	613 Santorini	Irvine	CA	92606	\$ 7,000
Azadeh	Pourzand	135 West Lorain St.	Oberlin	OH	44074	\$ 10,000
Kiana	Sharif	1918 Channing Way, Apt. A	Berkeley,	CA	94704	\$ 10,000
Neda	Nategh	2 Comstock circle, Apt.# 103,	Stanford	CA	94305	\$ 35,234
Total Scholarships						\$ 276,734

2006**Federal Exempt Organization Tax Summary****Page 1****Client I209****IRANIAN SCHOLARSHIP FOUNDATION****20-3100594**

12/18/07

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	2006	2005	Diff
REVENUE			
Contributions, gifts, and grants.....	450,868	334,728	116,140
Interest on savings/temp cash invest.....	6,962	2,940	4,022
Total revenue.....	457,830	337,668	120,162
EXPENSES			
Program services.....	276,734	41,085	235,649
Management and general.....	20,016	19,323	693
Fundraising.....	80,490	27,023	53,467
Total expenses.....	377,240	87,431	289,809
NET ASSETS OR FUND BALANCES			
Excess or (deficit) for the year.....	80,590	250,237	-169,647
Net assets/fund bal. at beg. of year.....	250,237	0	250,237
Net assets/fund bal. at end of year.....	330,827	250,237	80,590

2006**California 199 Tax Summary****Page 1**

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IRANIAN SCHOLARSHIP FOUNDATION

20-3100594

12/18/07

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	2006	2005	Diff
REVENUE			
Interest.....	6,962	2,940	4,022
Gross contributions, gifts, & grants.....	450,868	334,728	116,140
 Total income.....	457,830	337,668	120,162
EXPENSES AND DISBURSEMENTS			
Contributions, gifts, grants.....	276,734	41,085	235,649
Other deductions.....	100,506	46,346	54,160
 Total deductions.....	377,240	87,431	289,809
Excess of receipts over disbursements....	80,590	250,237	-169,647
FILING FEE			
Filing fee.....	10	10	0
Balance due.....	10	10	0
SCHEDULE L			
Beginning Assets.....	250,237	0	250,237
Beginning Liabilities & Net Worth.....	250,237	0	250,237
 Ending Assets.....	330,827	250,237	80,590
Ending Liabilities & Net Worth.....	330,827	250,237	80,590